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Thank you!

**BCS YES! Extends and Increases Match for the
Angel Fund Matching Gift Campaign**

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BCS YES! announced yesterday that the Angel Fund Matching Gift Campaign will be extended through 2010. “Not only have the original Angel Fund donors extended the expiration date of their matching gift pledge to December 31, 2010, but they have increased the amount of the match from one dollar for every two dollars raised to one dollar for every dollar BCS YES! raises. It’s now a one-for-one match,” explains Kenneth D. Campbell, president of the agency’s board of directors since 2004.

The Angel Fund was created in 2006 by anonymous donors concerned for the agency’s future existence in light of unsustainable fee-for-service revenues paid by local and state governments. Wanting to leverage their original gift of \$1 million which created the Angel Fund, the donors agreed to continue their support by increasing and extending the match through 2010.

“BCS YES! has never before attempted a matching gift challenge,” said Executive Director Laurence W. Buchholz. “Meeting the Angel Fund challenge will mean a build-up of our endowment and an end to the menacing budget deficit that drains our resources and hampers our ability to grow.”

The Angel Fund is a permanently restricted fund which funnels income to current operations including unfunded costs to care for nearly 500 youths annually. These include clothing, transportation, case management, and upkeep of the agency’s group homes and emergency shelters. Buchholz reported that the Angel Fund has distributed \$205,000 in income, or about \$5,250 per month since inception. “The Fund was of utmost importance particularly during Harrisburg’s legislative budget impasse last summer.”

The Fund is conservatively managed, a strategy that, according to Ken Campbell, enabled it to survive the market decline of a year ago. “Unrealized losses were less than 12% of the total available funds.” “Like any sound investment, the Angel Fund is capable of tremendous growth,” he added.

Currently the Angel Fund has a market value of \$1.3 million. “We want to be able to reach a level of \$330,000 in annual support from the Angel Fund,” Buchholz said. “However, we must enlist more grants and voluntary contributions, especially for the duration of the matching gift campaign.”

BCS YES! began in 1879 as the Baptist Orphanage of Philadelphia. The agency provides shelter, academic tutoring, recreation, medical and dental care, life skills, and counseling to the youth in the agency’s residential program. For information on BCS YES! and the Angel Fund please visit www.bcsyes.org, or call 610-879-1440.